

BLACK COUNTY INVESTMENT PLAN

Regional Economic Planning



Partners identified the Black Country sub region attracted a proportionately weaker level of investment by the private sector (compared to neighbouring sub regions). With partner commitment to new ways of working, Lanarca was appointed to lead the development of the Black Country Investment Plan (BCIP). This presented an opportunity to dramatically improve attainment of sub regional economic development and regeneration objectives by collaborating, combining resources, removing duplication and avoiding internal competition.

Through establishing an active partnership, enabling investment driven delivery and with a co-ordinated approach, the combined needs of the sub region were proactively addressed and tangible change was directly brought about.

The BCIP which Lanarca produced, created a framework for all stakeholders to benefit from increased understanding of current and ongoing investment, including investment gaps. Under the leadership of the Strategic Investment Group (SIG), BCIP helped highlight the co-ordinated investment needs and enabled shared investment planning liberating capacity by combining and aligning resources. Investment programme and initiatives totalling over £8 billion across the region were captured.

Through BCIP, significant forward steps to address the challenges of the sub region were possible. It provided partner organisations with the ability to access essential baseline investment information, make informed decisions, collaborate sub regionally, regionally and nationally on investment planning, understand complementary investment activity and maximise targeted investment.

The BCIP provided partners with knowledge, information and clear delivery accountability to align a cross-sub region project portfolio together with shared understanding of investment needs and opportunities. Together, partners were able to maximise their investment impact, manage a balanced portfolio of investment and actively target economic sectors delivering sub regional transformation.

